



INTEGRATED CONSULTING FOR CURRENCY AND COMMODITIES RISK MANAGEMENT

FX and Commodities

Our Offer:

We provide the most comprehensive currency risk management program, based on AI, experience, and powerful team.



INTEGRATED CURRENCY RISK MANAGEMENT CONSULTING



Currencies



Metals



Financial
Indices



Agriculture



Interest Rates

PRO Investing - Capital Management has provided risk management advisory services to several clients across different economic sectors exposed to exchange rate risk (FX/Commodities), due to their nature as importers or exporters.

Sectors

- Public Sector
- Agricultural Sector
- Manufacturing Sector (Intermediate Goods)
- Automotive Sector
- Commercial Sector



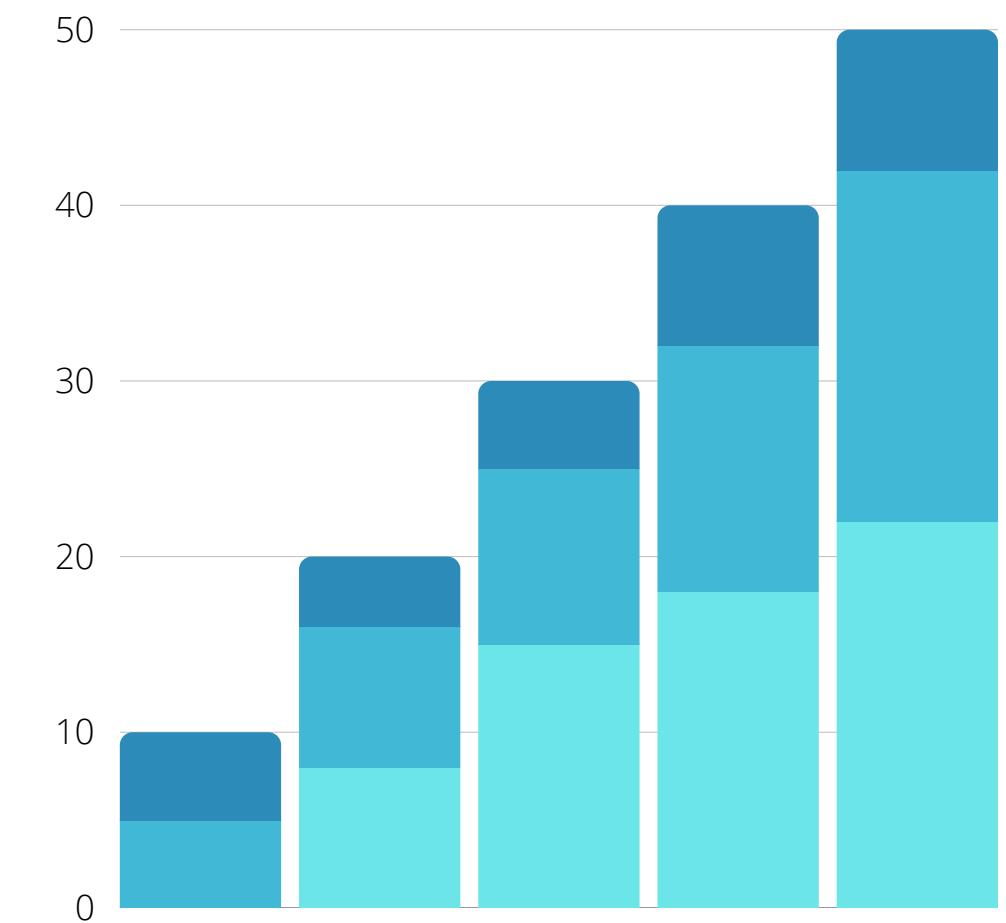
HEDGING POLICY



How we work

We hereby present the following advisory proposal for the creation and implementation of a currency risk management policy FX/Commodities

- The evolution of financial markets offers the necessary tools for currency risk management FX/Commodities.
- We structured this proposal with the objective of creating, together with the company, a tailored risk management policy.
- This process will be framed within an internal learning process for the company, ensuring the successful implementation of the policy.



OBJECTIVE

Design and support the implementation of a FX/Commodities risk management policy

DELIVERABLES



1

PHASE I: HEDGING POLICY DESIGN

STAGE I:
Understanding
and Diagnosing
Exposure to Risk

STAGE II:
Design of the
FX/Commodities
Hedging Policy
and Price

2

PHASE II: QUANTITATIVE ANALYSIS

STAGE III:
Quantitative Analysis

3

PHASE III: POLICY IMPLEMENTATION

STAGE IV:
Policy
Implementation

STAGE V:
Personalized
Advisory

- FX/Commodities risk exposure document
- Training sessions
- FX/Commodities Hedging Policy
- Risk Committee roles and responsibilities
- Master Plan for Policy Implementation
- Understanding of monthly reports
- Presentation of the policy to administrative entities
- Integration of exposure and instruments into quantitative analysis
- Market intelligence reports
- Hedging strategy analysis
- Market perspectives
- Accounting and financial advisory

OBJECTIVE

Design and support the implementation of a FX/Commodities risk management policy

1

PHASE I: HEDGING POLICY DESIGN

STAGE I:

Understanding and Diagnosing Exposure to Risk

- Understanding the company's corporate risk structure.
- Risk quantification:
- Market risk (generated by FX/Commodities rate fluctuations)
- Analysis and consolidation of the company's comprehensive FX/Commodities risk exposure
- Support in defining risk management policies and strategic objectives.
- Definition of the FX/Commodities hedging policy.

STAGE II:

Design of the FX/Commodities Hedging Policy and Price

- Discussion and analysis of existing policies.
- Analysis of the client's mindset and decision-making behavior.
- Backtesting and evaluation of the policy.
- Development and planning of risk management strategies.
- Costing, structuring, and execution of the risk hedging plan.
- Control.
- Definition of hedge reporting (transactions).
- Definition of FX/Commodities risk position reports.
- Design and approval of the strategies to be used.

Deliverables

- FX/Commodities risk exposure document
- Training sessions

- FX/Commodities hedging policy
- Risk Committee functions
- Implementation roadmap

OBJECTIVE

Design and support the implementation of a FX/Commodities risk management policy

2

PHASE II: QUANTITATIVE ANALYSIS

STAGE III: Quantitative Analysis

- Exposure vs. hedge reports
- Risk analysis reports
- FX position visibility
- Scenario analysis
- Risk position measurements
- Hedge portfolio optimization

Deliverables

- Understanding business risk to optimize hedge coverage



- Analysis of exposure, covered amounts, strategies, portfolio valuation, leverage, etc.
- Real-time verification of policy implementation

OBJECTIVE

Design and support the implementation of a FX/Commodities risk management policy

3

PHASE III: POLICY IMPLEMENTATION

STAGE IV: Policy Implementation

- Support in presenting to decision-making bodies for the approval of documents:
- Document defining and measuring FX/Commodities risk exposure
- FX/Commodities Hedging Policy
- Roles and Responsibilities of the Risk Committee
- Creation of a hedging procedure – “What, Who, How, and When”
- Establishment of the Risk Committee

STAGE V: Personalized Advisory

- Direct attention to questions or concerns regarding the development of the hedging policy.
- Performance measurement against market indicators (benchmark).
- Personalized advisory for building strategies: selecting instruments or sets of instruments for hedging.
- Advisory on technical FX/Commodities levels to determine hedge timing.
- Accounting advisory for registering hedge items in compliance with IFRS 9 and IFRS 7.

Optional: Participation as an invited member of the Risk Committee.

Deliverables

- Support for executive approval of documents
- Definitions and measurement of FX/Commodities risk exposure
- FX/Commodities Hedging Policy

- Risk Committee responsibilities
- Creation of a "Who, What, How, and When" hedging procedure
- Risk Committee establishment

	1st Month W1 - W2 - W3 - W4	2nd Month W5 - W6 - W7 - W8	3rd Month W9 - W10 - W11 - W12	4th Month W13 - W14 - W15 - W16
STAGE I: Understanding and Diagnosing Exposure to Risk	Week 2: Training complete, risk exposure defined			
STAGE II: Design of the FX/Commodities Hedging Policy and Price		Week 5: Hedging Policy document delivered		
STAGE III: Quantitative Analysis		Week 7: Monthly reports understanding		
STAGE IV: Policy Implementation			Week 9: Policy approval (estimated) Week 11: Integration of exposure & instruments into analysis	
STAGE V: Personalized Advisory				Week 12: Continuous advisory



REQUIREMENTS

- Participation from key areas (Finance, Planning, Purchasing, Sales, Accounting, etc.) for training
- Financial area involvement in data collection
- Designation of representatives for quantitative analysis coordination
- Possibly, historical pricing data for key products

BENEFITS

- Mitigate balance sheet and cash flow volatility due to FX/Commodities fluctuations
- Improve financial metrics for better lending conditions
- Build a risk management culture with understanding of hedge strategies
- Foster effective communication between departments for proper policy execution

HEDGING POLICY:

WHAT WILL BE ACHIEVED?

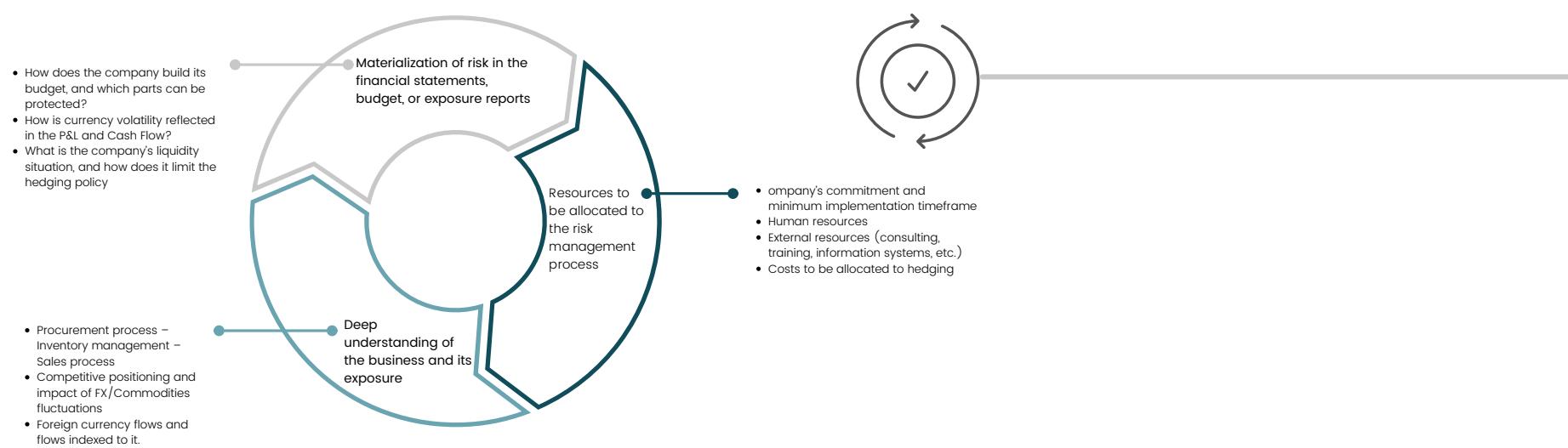
- How does the company build its budget, and which parts can be protected?
- How is currency volatility reflected in the P&L and Cash Flow?
- What is the company's liquidity situation, and how does it limit the hedging policy



HEDGING POLICY

- Definition of exposure
- Strategic objectives
- Benchmark

VISION – HEDGING POLICY



Through a tailored questionnaire and information-gathering process, we will:

- Identify and measure the company's risk
- Propose and analyze multiple risk management policies
- Support design, implementation, monitoring, and improvement

HEDGING POLICY

It is the complete guide or roadmap for carrying out FX/Commodities hedging. It includes short- and long-term goals, as well as guidelines and the definition of the organizational structure required to achieve them.



→ Objectives

- Cash Flow – P&L
- Gross Profit
- EBITDA

→ Stages

- Identification and measurement
- Implementation of hedges
- Execution
- Monitoring and improvement

→ Hedging budget

- Collateral management
- Credit lines

Organizational structure

- Risk Committee

Policy guidelines

- Maximum amounts to operate
- Counterparty selection
- Quotation and operation methodology

Control

- Responsibilities and functions of the Board of Directors
- Accounting and documentation guidelines

HEDGING POLICY – RISK COMMITTEE

It is the complete guide or roadmap for executing FX/Commodities hedging. It includes both short- and long-term goals, as well as guidelines and the definition of the organizational structure required to achieve them.

Analyze and approve hedge strategies and tactics

Strategies:
Derivatives instruments to be used, volumes, and timeframes.

Define methodology for risk identification, execution, and control

Tactics:
Timing, entry and exit strategies.

Report to management and board

We provide the most comprehensive FX/Commodities risk management program, supported by our global presence, experience, and advanced analytics.

OUR OFFER



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Performance results for the Alpha Centauri Program from 2019 to 2024 reflect hypothetical backtested results created using historical simulations. These results were not achieved in live trading. Live trading for the Alpha Centauri Program began in January 2025. Backtested data has inherent limitations and does not reflect actual performance.

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